

Comparative Financial Statements (2023 – 2024)

Comparative Income Statement (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Revenue	8,409,308.62	7,921,254.08	−5.8%	REVIEW
COGS	2,626,085.23	2,666,245.17	1.5%	
Depreciation Expense	116,631.77	123,516.18	5.9%	
Interest Expense	51,746.14	58,348.92	12.8%	REVIEW
Misc Expense	197,650.86	229,685.61	16.2%	REVIEW
Office Supplies	312,150.69	302,663.56	−3%	
Professional Fees	483,961.74	473,113.41	−2.2%	
Rent Expense	228,681.35	216,072.22	−5.5%	
Repairs & Maintenance	166,989.91	154,434.03	−7.5%	
Salaries Expense	2,570,881.61	2,376,600.00	−7.6%	REVIEW
Travel & Meals	218,024.83	200,542.90	−8%	
Utilities Expense	10,939.42	11,661.70	6.6%	

Label	Amount
Net Income 2024	1,108,370.38

Comparative Balance Sheet (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Accounts Receivable	9,260,853.51	8,680,826.39	−6.3%	REVIEW
Accumulated Depreciation	−748,482.91	−681,373.13	9%	REVIEW
Cash	264.19	250.00	−5.4%	
Equipment	1,409,332.19	1,534,471.22	8.9%	REVIEW
Inventory	314,723.25	365,239.07	16.1%	REVIEW
Prepaid Expenses	1,450.32	1,459.07	0.6%	
Accounts Payable	4,450,957.20	4,580,438.55	2.9%	REVIEW
Accrued Expenses	13,975.58	12,826.14	−8.2%	
Notes Payable	921,600.33	961,066.72	4.3%	
Payroll Liabilities	557,760.40	510,337.66	−8.5%	REVIEW
Sales Tax Payable	856.16	834.65	−2.5%	
Common Equity	1,697,543.48	1,927,488.87	13.5%	REVIEW
Retained Earnings	685,784.64	799,509.64	16.6%	REVIEW

Label	Amount
Total Assets 2024	9,900,872.62